

Paris, January 10, 2019

Dear Unit-holder,

According to our records, you hold units in the FCP fund Lyxor STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (hereinafter the “**Absorbed Fund**”), which, as we announced in our letter of last 11 December, will on 31 January 2019 be merged into Lyxor STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (hereafter the “**Absorbing Fund**”), a sub-fund of the LYXOR INDEX FUND, a Luxembourg SICAV fund.

We remind you that to enable this merger, subscriptions and redemptions of shares in the Absorbed Fund will be suspended on 28 January 2019.

**Exchange ratio**

As we announced in our letter of last 11 December, Lyxor International Asset Management, the management company, has determined that the exchange ratio on the merger date will be **one unit** of the Absorbed Fund for **one share** of the Absorbing Fund.

No subscription fee will be charged for this exchange.

If you would like more information, the prospectuses of the above funds are available on the Internet at [www.lyxoretf.com](http://www.lyxoretf.com) or from [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com).

We thank you for your trust and loyalty.

Yours faithfully

**Arnaud Llinas**  
**Head of Index Funds and ETF**  
**LYXOR INTERNATIONAL ASSET MANAGEMENT**