

MULTI UNITS FRANCE

A SICAV mutual fund

Registered office: 17 cours Valmy Tours SOCIETE GENERALE - 92800 Puteaux, France
Nanterre T.R. No. 441 298 163

NOTICE OF MEETING

The shareholders are hereby informed that they are invited to attend a **combined general meeting** (ordinary and extraordinary) to be held on **Friday 28 February 2020 at 11:00 am**, at 17, cours Valmy - Tours Société Générale - 92800 Puteaux, France, to conduct the following business:

Ordinary resolutions:

- Approval of the Board of Directors' management report and the auditor's general report on the accounts for the fiscal year ended 31 October 2019;
- Approval of the statutory auditor's special report on related-party agreements, pursuant to Article L.225-38 of the French code of commerce;
- Approval of the annual accounts and of the appropriation of each sub-fund's the distributable amounts.

Extraordinary resolutions:

- Approval of the project to merge the LYXOR GERMAN MID-CAP MDAX UCITS ETF fund into the COMSTAGE MDAX UCITS ETF sub-fund;
- Approval of the project to merge the LYXOR EURO STOXX 50 DAILY (-1x) INVERSE UCITS ETF fund into the COMSTAGE EURO STOXX 50 DAILY SHORT UCITS ETF sub-fund;
- Approval of the proposal to amend the prospectus to bring it into compliance with AMF Instruction No. 2011-19 as amended on 26 November 2019.
- Grant authority to carry out formalities.

*(1) If a quorum is not obtained for the first meeting, a second meeting will be held on **16 March 2020** at the same time and with the same agenda.*

In order to attend or be represented at the meeting, registered shareholders must have their shares registered directly with the fund or through an intermediary at least two days before the meeting date. Holders of shares in bearer form must, within this same time limit, provide evidence of their identity and of their ownership of their shares by presenting a certificate issued by the authorised registrar that attests to the presence of their shares in their shareholder's account.

Shareholders may either:

- attend the meeting in person
- give proxy to another shareholder, to their spouse or to a civil partner
- send a proxy voting form to the company without indicating a proxy
- or fill out a mail voting form and send it to the company.

Shareholders may obtain a single proxy / postal voting form upon request, either by e-mail to client-services-etf@lyxor.com, or by letter to Lyxor International AM at 17, cours Valmy – 92800 à Puteaux – Customer Service.

This form must be requested from the company in writing by registered letter with acknowledgement of receipt no later than six days before the meeting date.

The completed form must be returned such that it is received by the company no later than three days before the meeting date.

Shareholders may obtain the company's balance sheet, income statement, notes to the annual accounts and asset inventory statement from the company's registered office.

The Board of Directors