

**MULTI UNITS LUXEMBOURG**  
*Société d'Investissement à Capital Variable*  
28-32, place de la Gare, L-1616 Luxembourg  
R.C.S. Luxembourg B 115129

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**NOTICE OF EXTRAORDINARY GENERAL MEETING**

Dear Shareholder,

We have the pleasure of inviting you to attend the **Extraordinary General Meeting of the Shareholders (the "Meeting")** of **MULTI UNITS LUXEMBOURG (the "Company")** which will be held on November 14, 2019 at 11:30 a.m. (Luxembourg time), before a Luxembourg notary at the registered office of the Company, 28-32, place de la Gare, L-1616 Luxembourg, with the following agenda:

**AGENDA**

1. To approve the restatement of the articles of association in light of the Luxembourg commercial companies law of August 10, 1915, as amended.
2. To appoint following board members for a period of 3 (three) years ending at the annual general meeting to be held on 2022:
  - a. Arnaud Llinas
  - b. Gregory Berthier
  - c. Alexandre Cegarra
  - d. Martin Rausch
  - e. Luc Caytan
3. Miscellaneous.

**Quorum and Majority**

Shareholders are advised that a quorum of at least fifty (50) per cent of the issued share capital of the Company is required to validly deliberate on the items of the agenda of the Meeting and the resolutions will be taken by a two-third majority votes validly cast.

The quorum and the majority at the Meeting shall be determined according to the shares issued and outstanding at midnight (Luxembourg time) on **the fifth business day prior to the Meeting (referred to as "Record Date")**. The rights of a shareholder to attend the Meeting and to exercise a voting right attaching to his shares are determined in accordance with the shares held by this shareholder at the Record Date.

**Voting**

All shareholders are entitled to attend and each share is entitled to one vote.

**Voting Arrangements**

All shareholders are entitled to appoint proxies to attend and vote instead of them. A proxy-holder does not need to be a shareholder and may be a director of the Company.

Shareholders wishing to attend the Meeting in person are requested to notify - for identification purposes - the Company's registrar agent.

**Annex to the convening notice**

- **Arnaud Llinas**

Arnaud Llinas is Head of Lyxor's ETF & Index Management division since January 2013.

Prior to this, Arnaud managed the Delta-One desk at Societe Generale Corporate & Investment Bank (SG CIB) from 2008, after having helped develop Societe Generale's equity index platform and Lyxor's ETF range. Arnaud began his career as a risk analyst at Fauchier Partners in 2001, and later joined the market-making desk at SG CIB in 2004.

- **Gregory Berthier**

Gregory Berthier is Head of Products - Strategy, Development & Engineering - ETF & Index Solutions.

Gregory began at E&Y Paris as a financial auditor. He entered the SG group as a structured products financial engineer at Société Générale Asset Management (SGAM AI) in 2006, and then Lyxor AM in the ETF structuring team before being in charge of the ETF financial engineering team in 2013.

- **Alexandre Cegarra**

CEO at Société Générale Private Wealth Management – Luxembourg since October 2016

Alexandre started his career as portfolio manager at Dexia and HSBC before joining Société Générale Bank & Trust Luxembourg in 2005, as head of equity portfolio management, then head of discretionary portfolio management before being appointed Chief Investment Officer at SGBT.

- **Martin Rausch**

Managing director - Head of Legal & Compliance at Commerz Funds Solutions (which will be renamed Lyxor Funds Solutions on October 2019)

Martin started as legal counsel specialized in investment funds in several asset management companies (SEB, UBS, MDO) and progressively in compliance, before he joined

Commerz Funds Solutions in 2018, which has been acquired by Lyxor International Asset Management in May 2019.

- **Luc Caytan**

Luc Caytan is an independent director.

He started his career at Kredietbank in Brussels (now KBC Group), where he held several senior management positions in Bahrain, Dublin, Hong Kong, Los Angeles and New York. Most recently, he worked as General Manager Global Financial Markets at KBL European Private Bankers in Luxembourg. As part of this role, he was also a member of the Board of Brown Shipley in London and Patria Finance in Prague.

He also worked in numerous committees and bodies during. He is currently Senior Representative and member of ICMA's panel of arbitrators (International Capital Market Association) and member of ILA (*Institut Luxembourgeois des Administrateurs*).